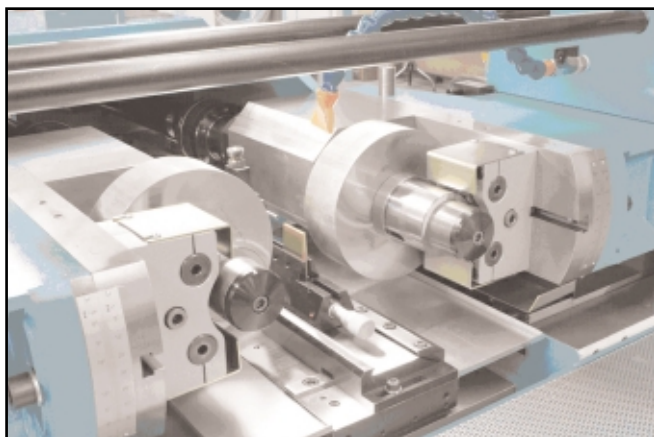


Hirings, Promotions & Acquisitions



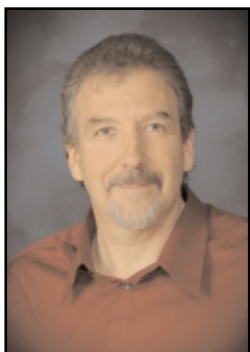
Leistritz Buys Rolling Machine Division

Leistritz Produktionstechnik GmbH of Nuernberg, Germany, has acquired the rolling machine division of Revue Thommen AG of Tenniken, Switzerland.

According to the company's press release, design and manufacture of the rolling machines will remain with Thommen's engineers in Switzerland, with managerial control in Nuernberg. Sales and service will operate out of Leistritz's existing Allendale, NJ, facility. The new entity will be called Leistritz Thommen GmbH. With the addition of these machines, Leistritz now offers whirling, keyseating, end facing and rolling capabilities.

Suitable applications for the two companies include the production of threads, worms, screws, knurls and splines.

New Managers at M&M Precision



Mark Cowan

now manager of software development, has worked at Mahr GmbH, ZF of Batavia, OH, and Process Equipment of Tipp City, OH.

Zahora, whose new title is business unit manager of the special

Mark Cowan and John Zahora joined M&M Precision Systems Corp. of West Carrollton, OH, in management positions.

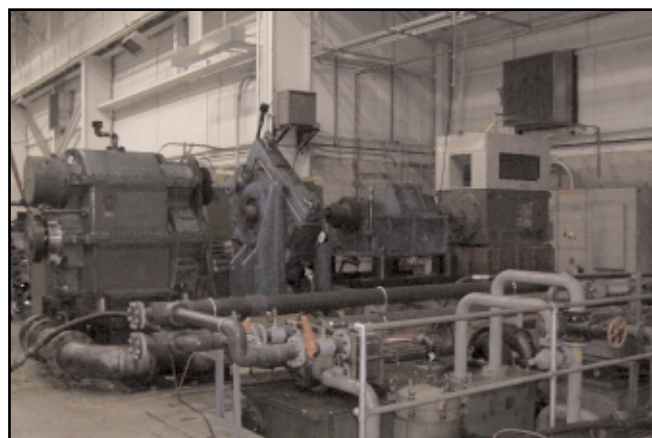
According to the company's press release, the two are both re-joining M&M with decades of gear experience.

Cowan,



John Zahora

machines division, has more than 20 years of experience in lean manufacturing and product improvement. He previously worked at Process Equipment.



Philadelphia Gear Acquires New Test Stand

Philadelphia Gear Corp. announced the availability of a new 1,500 hp test stand at its Eastern Regional Service Center in New Castle, DE.

According to the company's press release, this acquisition extends Philly Gear's diagnostic testing capabilities for high speed and high torque gearboxes to the East Coast. A similar test stand is in place in the company's Lynwood, CA, facility.

The test stand is powered by Philly Gear's own hydroviscous clutch in order to run qualification testing on repaired gearboxes prior to reinstalling the units. It provides no-load testing of gearboxes up to 60,000 hp and speeds up to 120% of the tested gearbox speed as rated by the American Petroleum Institute.

In addition, it can facilitate better repair and maintenance service at the Philly Gear locations because the company can now spin larger gearboxes at higher speeds.

Paulo Products Receives 2nd NADCAP Accreditation

The Kansas City, MO, facility of Paulo Products Co. joins another of the company's divisions—American Brazing of Willoughby, OH—in receiving its NADCAP accreditation.

Paulo Kansas City now conforms to NADCAP heat treatment standards in large continuous belt equipment as well as atmosphere batch and vacuum equipment. This should further help serve the aerospace, defense and other markets, according to the company's press release.

Paulo Products provides engineering solutions in heat treat-

ing, brazing and metal finishing, and specializes in vacuum, batch, induction and large continuous belt treatment.

United Gear Installs New Inspection Equipment

United Gear & Inspection has installed a new M&M Precision gear inspection machine to double its inspection capacity.

According to the company's press release, this equipment provides the latest technology in dimensional checking for pitch, helix angle and profiles with 3- and 4-axis pitch capabilities. It allows for discrete checking for various gear types and a wide range of quality control processes for profiles, leads and involutes of gears.

The company hopes this will help in its project to attain TS-16949 certification, according to their press release.



New Sales Reps for Philadelphia Gear



Ron Wilson

neer, was most recently with Rexnord/Prager Gear. His new responsibilities include develop-

Ron Wilson, Mark Voelkel and Rick Wilson were appointed as sales reps at Philadelphia Gear Corp. for the Southwest, Gulf Coast, and Western service territories, respectively.

Ron Wilson, a veteran sales engineer,



Mark Voelkel

ing and servicing accounts in the Houston area. Mark Voelkel has more than 20 years of experience in gear sales, most recently as an account manager for Revak Turbomachinery, in the southeastern U.S. His new territories include southern Mississippi, Georgia, Alabama and Florida.



Rick Wilson

Rick Wilson will be responsible for accounts in the following areas: Arizona, New Mexico, and southern Nevada. He has been in sales for 10 years, with his most recent position having been manager of Applied Industrial Technologies.

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Schleifring Acquires Walter Grinders

Körber Schleifring GmbH will acquire the machinery sector of Walter AG, which will now be known as Walter Maschinenbau GmbH, as long as antitrust approval goes through.

According to the company's press release, it has also acquired Czech Republic-based Walter Kurim s.r.o., U.S.-based Walter Grinders, and Walter Japan KK. This latest acquisition will enable Schleifring to expand its range of services.

Schleifring-owned companies operate independently in their respective business sectors. Walter Maschinenbau GmbH will retain its sites in Tübingen, Hanover, Kurin (Czech Republic) and Fredericksburg, VA (U.S.)

Penna Flame Hires Mark Farley



Mark Farley

Mark Farley was hired as a manager of induction services at Penna Flame.

Farley has 18 years of experience in contoured gear tooth hardening and induction hardening and has lectured for the Society of Manufacturing Engineers on the topics.

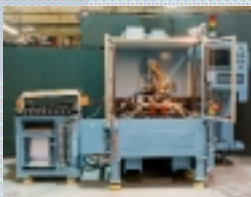
Penna Flame Industries of Pittsburgh, PA, provides flame hardening and roll manufacturing services.

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Phillips Accepts VP Position at Gleason

Bob Phillips was appointed senior vice president of the tooling products group at Gleason Corp.

Prior to this assignment, he served as vice president of engineering at Gleason since 1999. Phillips has held engineering and management positions at the Barber-Coleman Co. and also at Pfauter-Maag Cutting Tools.

According to the company's press release, his new responsibilities include leadership of the engineering department and manufacture and sale of Gleason tooling products worldwide.

In addition, he will lead a global organization with a single focus on tooling products and driven by implementation of lean manufacturing principles.



Bob Phillips

Recent Appointments at Inductoheat

John Hooper was named vice president of operations for Inductoheat, an Inductotherm company located in Madison Heights, MI.

The company also announced Laurie Taylor's promotion to director of customer relations.

According to the company's press release, Hooper was for-



Laurie Taylor for Inductotherm Group for 15 years, most recently as advertising director for the group. She will now be responsible for finding solutions to customer issues.

Inductoheat designs and manufactures induction heating equipment.

merly president of Radyne Corp. in Milwaukee, WI, and managing director of Inductoheat Europe. Among his new responsibilities will be ensuring that shipments leave on time and meet customer expectations. Hooper has worked for Inductotherm for the past 30 years.

Taylor has also worked



John Hooper

Precision Parts Acquires Precision Gear

Precision Parts International acquired Precision Gear, a manufacturer of high precision gearing for specialty aviation applications, on August 23.

Precision Gear is the third company acquired by Precision Parts, and the latter plans to continue adding companies to its list, says CEO Mike Bryant. "We're looking for the next acquisition to take place within the next six months and the rest over the course of five to seven years," he says.

In addition to its current facilities in Ohio, Indiana and South Carolina, Precision Parts would like to buy companies in Europe and the Pacific due to increasing customer demand.

Eventually, the Precision Parts divisions will be split 50/50 between automotive and non-automotive companies, Bryant says. Currently, the divide is about 80/20.

Among other changes in the service will be a greater emphasis on design and assembly work.

"OEMs are forcing more supply base consolidation and suppliers who will provide a higher level of product design," he says.

Bryant was appointed CEO of the \$200 million Precision Parts Co. Prior to this appointment, he was president of GenCorp's GDX automotive division.

In addition, Michael Niemiec was appointed CFO. Previously, he was vice president of operations and strategic initiatives at TRW Automotive.

Mahindra & Mahindra to Acquire SAR Auto Parts

Indian conglomerate Mahindra & Mahindra is in the final rounds of negotiations to acquire SAR Auto Products, a Rajkot, India-based manufacturer of gears and transmission components for tractors and other off-highway equipment.

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INDUSTRY NEWS

SAR Auto manufactures more than 100,000 gears a month and is currently a supplier to Mahindra & Mahindra, as well as other major tractor manufacturers.

Pyromaitre Announces Indian Joint Venture

Pyromaitre, a Canadian manufacturer of high speed metal stress relieving equipment, has announced a joint venture with Hightemp Furnaces Ltd. of India.

The joint venture will take up the manufacture of Pyromaitre stress relieving furnaces for the first time in India, according to company reports.

Pyromaitre stress relieving equipment is used for high-speed stress-relief of critical components such as gears, CV joints and springs.

Equity Firm Acquires Majority of VCST

Fox Paine & Co. LLC, a San Francisco-based private equity firm, has acquired a majority stake in VCST Industrial Products N.V., a Belgium-based automotive company that also owns VCST Powertrain (formerly Reef Gear), located in Detroit, MI.

Belgian investment firm Navas Investments B.V. holds a minority stake in VCST. Members of current management are also expected to acquire a minority stake in the company, according to VCST's press release.

In a written statement, Carlo Spoors, managing director of VCST, said, "We are excited to begin our partnership with Fox Paine, who, together with VCST's management team and employees, will help VCST realize its full potential by building upon our customer relationships."

VCST Industrial Products, headquartered in Sint Truiden, Belgium, develops and produces highly engineered components for vehicles, including engine and transmission gears, transmission shafts and aluminum valve blocks.

Magna Completes Purchase of New Venture Gear

Canadian auto parts supplier Magna International Inc., based in Aurora, Ontario, has completed its acquisition of Syracuse, NY-based New Venture Gear, formerly a wholly owned subsidiary of DaimlerChrysler Corp.

The transaction involves the creation of a new joint venture, which will be known as New Venture Gear Inc. The new company will be owned 80% by Magna and 20% by DaimlerChrysler. The agreement has Magna scheduled to acquire the remaining portion from DaimlerChrysler in 2007.

The transaction includes New Venture Gear's manufacturing facility in Syracuse, NY, its R&D center and sales offices in Troy, MI, and a manufacturing facility in Roitzsch, Germany.

In a press release, Frank Stronach, Magna's chairman and interim CEO, said, "We are pleased to complete this important

transaction and welcome more than 3,800 new employees, including more than 3,500 in Syracuse, New York, to the Magna family. We also appreciate the cooperation we received from local and state officials in New York. With a strong manufacturing and development presence in Syracuse and in Europe, excellent technologies and a skilled and motivated workforce, we have a strong base on which to grow our drive-train business in the coming years."

Magna has approximately 81,000 employees in 217 manufacturing operations and 49 product development and engineering centers in 22 countries.

GE To Supply Canada With 660 New Wind Turbines

GE Energy has been selected to supply up to 660 wind turbines, totaling 990 megawatts of wind-generated electricity, for eight projects in Quebec to be placed online from 2006–2012, according to a company release.

According to Hydro-Quebec, the agency responsible for the project, the new contracts represent the largest single award for new wind generation capacity in the history of the global wind energy industry.

The new turbines are the result of Quebec government decrees requiring the installation of at least 1,000 megawatts of additional wind capacity by 2012. Quebec currently has 113 megawatts of wind capacity.

GE Energy will supply the wind turbines to Cartier Wind Energy and Northland Power Inc./Northland Power Income Fund, the contractors who won the bids for the turbine projects.

Power Transmission Association Releases Purchasing Report

The latest report from the Power Transmission Distributors Association (PTDA) claims that U.S. and Canadian end-users consider product quality/reliability to be among the most important factors in their purchasing decisions.

American end-users participated in a study conducted by the Reed Research Group. Canadian surveys were conducted through *Plant* magazine.

According to Reed's press release, on-time delivery was considered the most important factor in choosing between power transmission vendors in the U.S.

Product knowledge and follow-through were also rated highly. Among U.S. buyers, 47% based decisions on price. The same held true for 50% of Canadian buyers.

Other results are available for purchase by end-users in the U.S. for \$49.95 to PTDA members and \$349 to non-members. Canadian results are available only to PTDA members for free by visiting www.ptda.org.

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Sypris Closes on Dana Plant Purchase

Sypris Solutions announced the completion of its purchase of Dana Corp.'s manufacturing campus in Toluca, Mexico.

Sypris and Dana have an 8-year supply agreement that entails furnishing Dana with a wide range of drivetrain components. According to Sypris' press release, the outsourcing agreement will take place in phases over the next few years and will cover approximately \$500 million in business.

Initial shipments will begin immediately from Toluca with the components to be incorporated into the steel and drive train assemblies for sale.

Dana Corp.'s manufacturing site in Toluca includes four buildings that have been leased back to Dana for use in certain manufacturing and final assembly operations.

The plant currently supplies the heavy vehicle technologies and systems group of Dana with forged and machined components, axle shafts, knuckles, ring gears, steel arms and input shafts.

The price tag was approximated at \$15.6 million, including inventory. In addition, 460 people will be transferred to Sypris as a part of the transaction.

Executive Promotions at Hawk

Steven J. Campbell was promoted to senior vice president at Hawk Corp. and president of the company's performance racing segment.

According to the Hawk's press release, Campbell has worked for 20 years on various sales, marketing, strategic planning and international expansion projects. He joined Hawk in 2000 as president of the company's Wellman Products Group, a role he will continue in his new position.

The Wellman Group also appointed Thomas Jaros vice president and general manager of Wellman's original equipment business, Stuart Weitzman vice president of aftermarket services, Giovanni Paolo Nani managing director of Europe, Albert Chong vice president of business development and sourcing in the Asia-Pacific region and David Hanson general manager in China. ⚙

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